

April 21, 2022  
Board Meeting

Report of Pension Fiduciary:

As of April 1, 2022, we currently have 84 pensioners, and one disability pension applied for, Capt. Kirk.

The mill rate was set for the First Quarter of 2022 at .05006, based on a 12-month tonnage lookback period that ran from October 2020 through September 2021.

The mill rate for the Second Quarter of 2022 has been set at .05535, based on a 12-month tonnage lookback period that ran from January 2021 through December 2021.

The mill rate for March was still 0.05006, and the tonnage for March was 23,442,989, resulting in collections totaling \$1,173,556.03, on a target of \$1,116,199.04, resulting in a variance of \$57,357.00 over target (compared to February's variance of \$198,040.13 under target). The administrative costs for the month totaled \$2,969.90, making the total distribution for March \$1,170,586.13.

The COLA last increase to the pension was April 1, 2020.

Respectfully submitted,



Allen Garfinkle